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New Hampshire Farm Service Agency Updates

New Hampshire Farm Service Agency

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Please contact your local FSA Office for questions specific to your operation or county

USDA Farm Service Agency County Committee Elections to Begin Monday, Nov. 3

USDA encourages farmers and ranchers to make their voices heard by voting in the upcoming Farm Service Agency (FSA) County Committee elections. Beginning Monday, Nov. 3, 2014, USDA will mail ballots for the 2014 elections to eligible producers across the country. Producers must return ballots to their local FSA offices by the Dec. 1, 2014, deadline to ensure that their vote is counted.

FSA County Committee members provide an important link between the local agricultural community and USDA. Farmers and ranchers elected to county committees help deliver FSA programs at the local level, applying their knowledge and judgment to make decisions on commodity support programs; conservation programs; indemnity and disaster programs; emergency programs and eligibility. County committees operate within official regulations designed to carry out federal laws.

To be an eligible voter, farmers and ranchers must participate or cooperate in an FSA program. A person who is not of legal voting age, but supervises and conducts the farming operations of an entire farm may also be eligible to vote.

Eligible voters who do not receive ballots in the coming week may pick one up at their local USDA Service Center or FSA office. The deadline to submit ballots is Dec. 1, 2014. Ballots returned by mail must be postmarked no later than Dec. 1, 2014. Newly elected committee members and their alternates will take office Jan. 1, 2015.

More information on county committees, such as the new 2014 fact sheet and brochures, can be found on the FSA website at www.fsa.usda.gov/elections. You may also contact your local USDA Service Center or FSA office. Visit <http://go.usa.gov/pYV3> to find an FSA office near you.

USDA Extends Dairy Margin Protection Program Dead

Enrollment Continues Through Dec. 5; Comments Accepted Until Dec. 15

USDA is extending the deadlines for the dairy Margin Protection Program. Farmers now have until Dec. 5, 2014, to enroll in the voluntary program, established by the 2014 Farm Bill. The program provides financial assistance to participating farmers when the margin – the difference between the price of milk and feed costs – falls below the coverage level selected by the farmer.

Producers are encouraged to use the online Web resource at www.fsa.usda.gov/mpptool to calculate the best levels of coverage for their dairy operation. The secure website can be accessed via computer, smartphone or tablet.

The U.S. Department of Agriculture (USDA) also extended the opportunity for public comments on both the Margin Protection Program and the Dairy Product Donation Program until Dec. 15, 2014.

Comments can be submitted to USDA via the regulations.gov website at <http://go.usa.gov/GJSA>

New Farm Bill Offers Increased Opportunities for Producers

The 2014 Farm Bill offers increased opportunities for producers including farm loan program modifications that create flexibility for new and existing farmers. A fact sheet outlining modifications to the U.S. Department of Agriculture's (USDA) Farm Service Agency (FSA) Farm Loan Programs is available [here](#).

The Farm Bill expands lending opportunities for thousands of farmers and ranchers to begin and continue operations, including greater flexibility in determining eligibility, raising loan limits, and emphasizing beginning and socially disadvantaged producers.

Changes that will take effect immediately include:

- Elimination of the 15 year term limit for guaranteed operating loans.
- Modification of the definition of beginning farmer, using the average farm size for the county as a qualifier instead of the median farm size.
- Modification of the Joint Financing Direct Farm Ownership Interest Rate to 2 percent less than regular Direct Farm Ownership rate, with a floor of 2.5 percent. Previously, the rate was established at 5 percent.
- Increase of the maximum loan amount for Direct Farm Ownership Down Payment Loan Program from \$225,000 to \$300,000.
- Elimination of rural residency requirement for Youth Loans, allowing urban youth to benefit.
- Debt forgiveness on Youth Loans, which will not prevent borrowers from obtaining additional loans from the federal government.
- Increase of the guaranteed percentage on Conservation Loans from 75 to 80 percent and 90 percent for socially disadvantaged borrowers and beginning farmers.
- Microloans will not count toward direct operating loan term limits for veterans and beginning farmers.

Additional modifications must be implemented through the rulemaking processes. Visit the [FSA Farm Bill](#)

[website](#) for detailed information and updates to farm loan programs.

Microloan Program

The Farm Service Agency (FSA) developed the Microloan (ML) program to better serve the unique financial operating needs of beginning, niche and small family farm operations.

USDA is raising the borrowing limit for the microloan program from \$35,000 to \$50,000, effective Nov. 7, 2014. The loan features a streamlined application process built to fit the needs of new and smaller producers. This loan program will also be useful to specialty crop producers and operators of community supported agriculture (CSA).

Eligible applicants can apply for a maximum amount of \$50,000 to pay for initial start-up expenses such as hoop houses to extend the growing season, essential tools, irrigation and annual expenses such as seed, fertilizer, utilities, land rents, marketing, and distribution expenses. As financing needs increase, applicants can apply for a regular operating loan up to the maximum amount of \$300,000 or obtain financing from a commercial lender under FSA's Guaranteed Loan Program.

Individuals who are interested in applying for a microloan or would like to discuss other farm loan programs available should contact their local FSA office to set up an appointment with a loan official.

Selected Interest Rates for November 2014

- 90-Day Treasury Bill: 1.25%
- Farm Operating Loans — Direct: 2.75%
- Farm Ownership Loans — Direct: 4.125%
- Farm Ownership Loans — Direct Down Payment, Beginning Farmer or Rancher: 1.50%
- Emergency Loans: 3.75%
- Farm Storage Facility Loans (7 years)
- Sugar Storage Facility Loans
- Commodity Loans 1996-Present

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